

PANAMA BANK COMPARISON CHART

Banks	Bxxxx Xxxxx	Cxxxxx Xxxxxxx	HXXX	Sxxxxxxxxx	Gxxxxx Xxxx	Mxxxxxxxxx	Lxxxx Xxxx (St. Vincent & Grenadines)	Cxxxxx Xxxx Ltd. (Belize)	Pxxxxxxxx Xxxx (Belize)
Personal Interview required	NO	NO	NO	YES	YES	YES	NO, everything is done by courier.	NO, everything is done by courier.	NO, everything is done by courier.
Online Banking	Not at the present time, the bank is working on having an online banking system implanted during the course of this year.	Yes, it is free and only allows to view balances, to make transactions you must contact the bank by email or fax.	There is a free version that will allow you to see balances only and a complete version with security device that allows transactions for US\$75.00 a month.	Yes, it is free and only allows to view balances, to make transactions you must contact the bank by email or fax.	Yes. The online banking is free and will allow you to view account balances and place international transfers from the account.	Yes, it is free and only allows to view balances, to make transactions you must contact the bank by email or fax.	Yes. The online banking is free and will allow you to view account balances and place international transfers from the account with a security device.	The online banking is free, is only for consulting balances.	Online banking allows you to check balances, check history and send international wires for \$9.95 per month
Multicurrency accounts	NO	Yes, in US Dollars, Euros, CHF; JPY, GBP and Canadian Dollars.	Separate accounts must be opened for U. S. Dollars and Euros.	NO	Separate accounts must be opened for U. S. Dollars and Euros.	Separate accounts must be opened for U. S. Dollars and Euros.	Yes, in US Dollars, Euros, CHF; JPY and GBP .	Yes, in US Dollars, Euros, GBP and Canadian Dollars.	Yes, in US Dollars, Euros, GBP and Canadian Dollars.
Timeframe to approve accounts	5-7 business days	3-5 business days	5-7 business days	3-5 business days	5-15 business days	5-15 business days	3-4 business days upon receiving complete package from Law Firm.	10-15 working days including the time	10-15 working days including the time needed to form the

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								needed to form the corporation or foundation.	corporation or foundation
ATM Cards	Not at the present time..	Yes, based on client's relationship with the bank.	Yes, only for personal accounts and secured cards.	Yes, for personal accounts.	Yes, for personal accounts.	Yes, Visa or Mastercard. The deposit is 150% of the credit line. If you want a \$10,000 credit line on the visa card the deposit is \$15,000.	Yes, MAESTRO and Mastercard debit cards	YES, you can have a Visa Card with your name, the name or the corporation or a VTM (Visa Travel Money) that doesn't carry no name.	The bank will issue you a Visa card. The deposit is 150% of the credit line. If you want a \$10,000 credit line on the visa card the deposit is \$15,000. There is online access for the Visa card. or a VTM (Visa Travel Money) that doesn't carry no name.
Investment Accounts	NO	YES	NO	NO	Yes with securities division	Yes with securities division	NO	YES	YES
Customer Service	Very Good.	Very Good.	Online banking Excellent, Difficult by phone and email.	Very Good.	Very good.	Good.	Excellent.	Excellent.	Excellent.

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<p>Income Tax report and/or Certified Financial Statement requirement. Please note this is only the bank's due diligence to confirm that they have done their due diligence in case a customer turns out to be a money launderer, this information is also confidential according to Panamanian Banking Laws.</p>	<p>As proof of income you may provide either the Income Tax report, the Financial Statements or Letter of Employment</p>	<p>Income Tax report is only required for U.S. Citizens.</p>	<p>NO</p>	<p>As proof of income you may provide either the Income Tax report or Letter of Employment</p>	<p>NO</p>	<p>As proof of income you may provide either the Income Tax report, the Financial Statements or Letter of Employment</p>	<p>NO</p>	<p>NO</p>	<p>NO</p>